

KEDIA ADVISORY

DAILY SPICES REPORT

16 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	13,890.00	14,346.00	13,636.00	13,778.00	-2.68
TURMERIC	19-Apr-24	16,002.00	16,102.00	15,502.00	15,670.00	-2.73
JEERA	20-Nov-23	54,625.00	56,150.00	54,625.00	55,670.00	1.74
JEERA	20-Dec-23	0.00	0.00	0.00	56,580.00	1.49
DHANIYA	20-Nov-23	6,918.00	6,918.00	6,812.00	6,840.00	-0.78
DHANIYA	20-Dec-23	7,130.00	7,130.00	6,952.00	7,080.00	-0.62

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	56,884.95	-0.19
Jeera	जोधपुर	58,000.00	-1.69
Dhaniya	गोंडल	7,003.00	-0.11
Dhaniya	कोटा	7,136.45	1.36
Turmeric (Unpolished)	निजामाबाद	13,067.65	2.48
Turmeric (Farmer Polished)	निजामाबाद	13,705.60	0.49

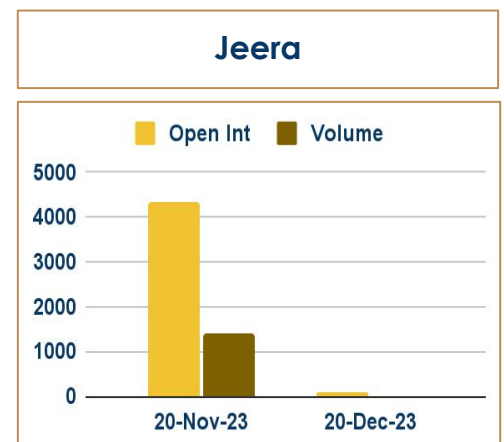
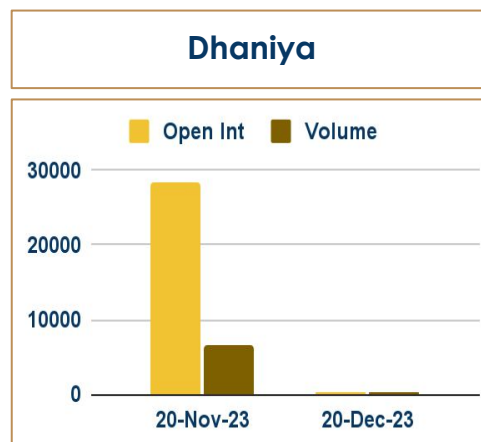
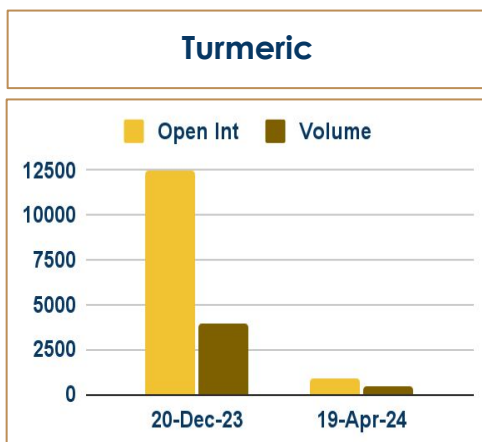
Currency Market Update

Currency	Country	Rates
USDINR	India	83.26
USDCNY	China	7.18
USDBDT	Bangladesh	110.25
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.74
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	-2.68	5.23	Fresh Selling
TURMERIC	19-Apr-24	-2.73	3.03	Fresh Selling
JEERA	20-Nov-23	1.74	3.13	Fresh Buying
JEERA	20-Dec-23	1.49	0.00	Short Covering
DHANIYA	20-Nov-23	-0.78	8.18	Fresh Selling
DHANIYA	20-Dec-23	-0.62	46.43	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 55200 SL 54700 TGT 55800-56200. NCDEX

Spread JEERA DEC-NOV 910.00

Observations

Jeera trading range for the day is 53950-57010.

Jeera gains on low level recovery amid limited availability of quality crop.

Global demand of Indian jeera slumped as most of buyers preferred other destinations like Syria and Turkey

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 56884.95 Rupees dropped by -0.19 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	55,670.00	57010.00	56340.00	55480.00	54810.00	53950.00
JEERA	20-Dec-23	56,580.00	18860.00	37720.00	18860.00	37720.00	18860.00

Technical Snapshot



BUY DHANIYA NOV @ 6800 SL 6700 TGT 6900-7000. NCDEX

Spread **DHANIYA DEC-NOV** 240.00

Observations

Dhaniya trading range for the day is 6750-6962.

Dhaniya prices dropped amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7003 Rupees dropped by -0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	6,840.00	6962.00	6900.00	6856.00	6794.00	6750.00
DHANIYA	20-Dec-23	7,080.00	7232.00	7156.00	7054.00	6978.00	6876.00

Technical Snapshot



SELL TURMERIC DEC @ 14000 SL 14300 TGT 13600-13200. NCDEX

Spread TURMERIC APR-DEC 1892.00

Observations

Turmeric trading range for the day is 13210-14630.

Turmeric dropped amid improved crop condition due to favorable weather condition.

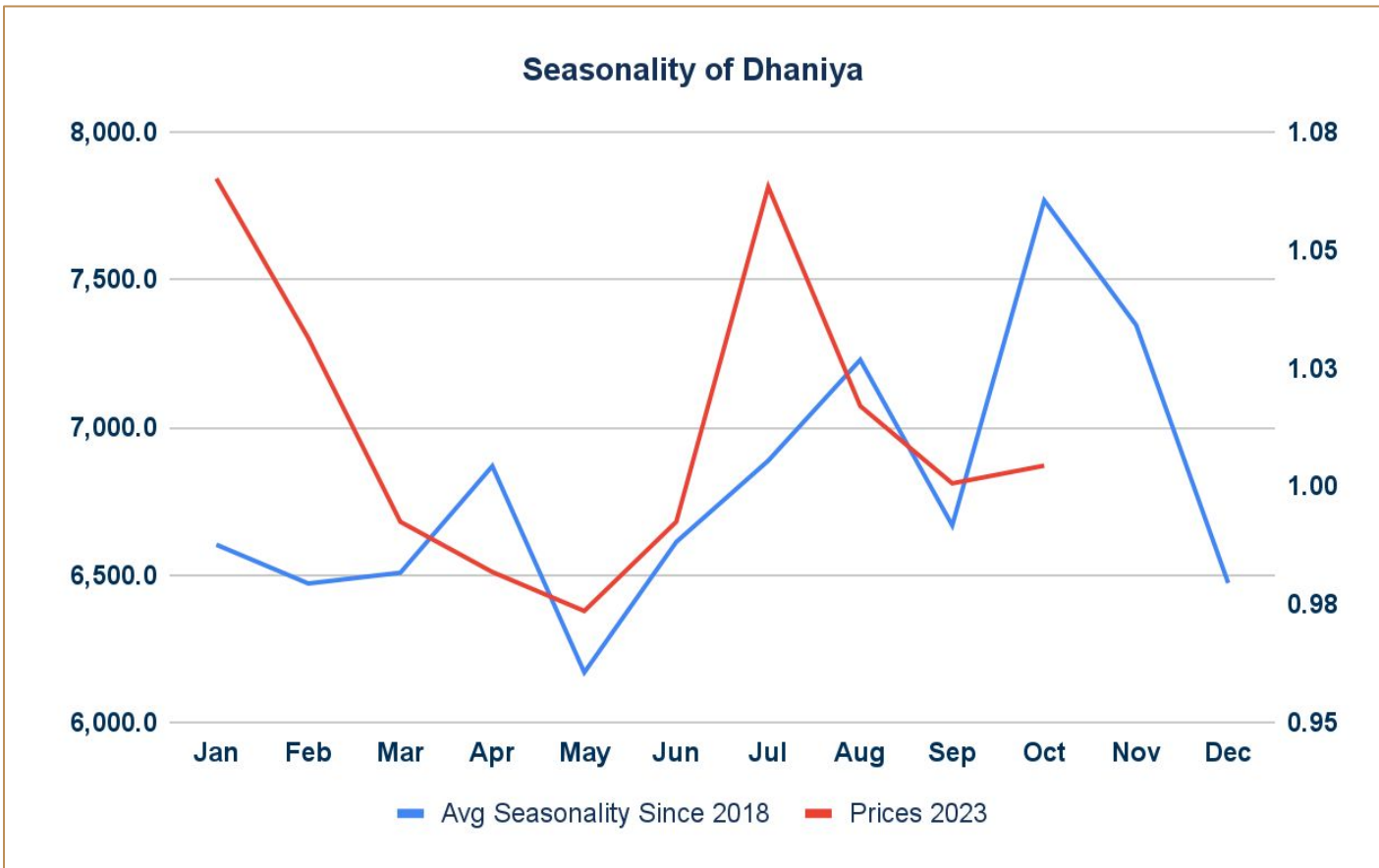
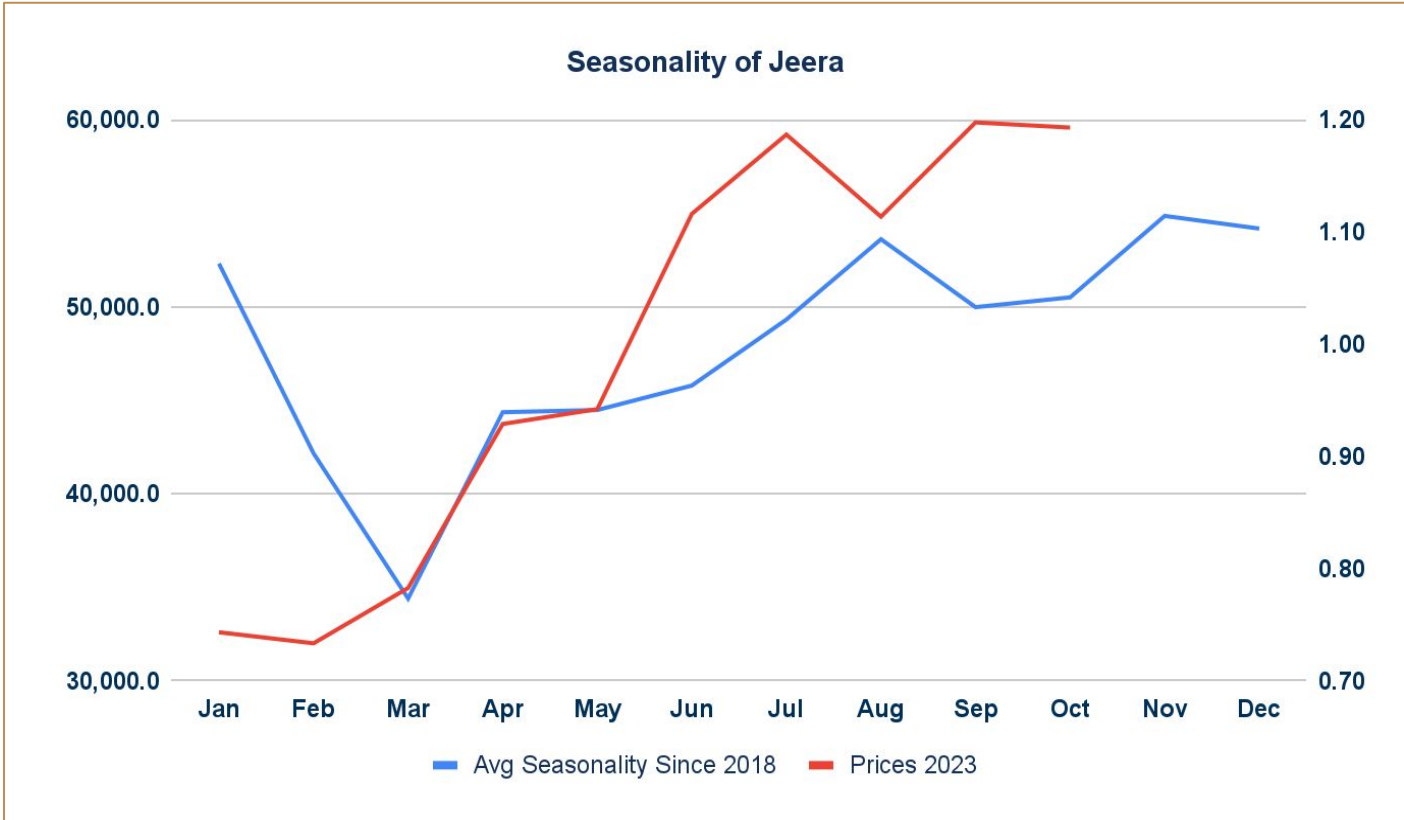
Crop condition is satisfactory and it will be ready for harvest ready for harvest during January to March.

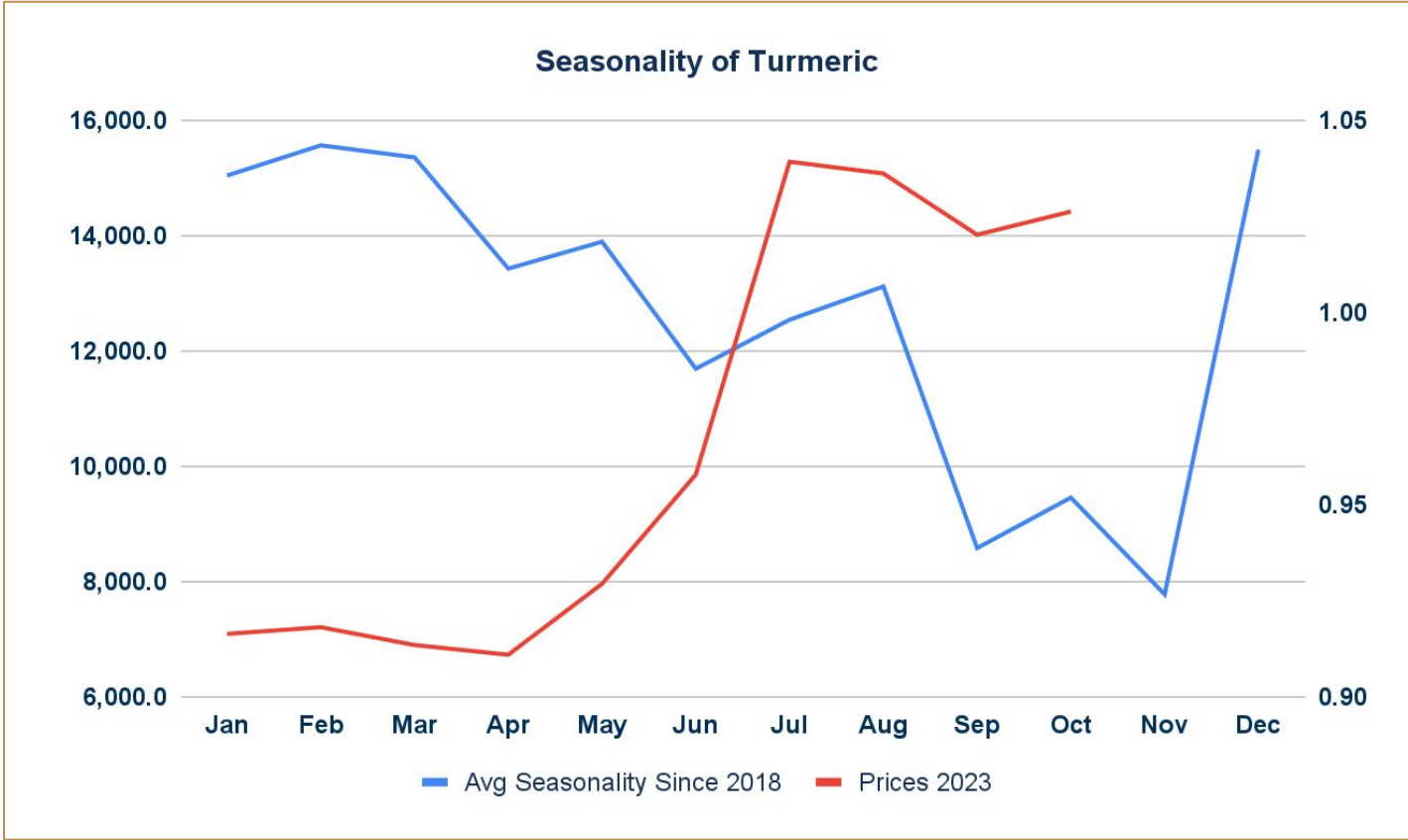
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13705.6 Rupees gained by 0.49 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	13,778.00	14630.00	14204.00	13920.00	13494.00	13210.00
TURMERIC	19-Apr-24	15,670.00	16358.00	16014.00	15758.00	15414.00	15158.00





This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301